



November 20, 2018

Item No. 19

**AUTHORIZATION TO FUND ADDITIONAL TENANT IMPROVEMENT ALLOWANCE
COSTS ASSOCIATED WITH CHA CORPORATE OFFICE RENOVATIONS**

RESOLUTION NO. 2018-CHA -

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated November 20, 2018 entitled "Authorization to Fund Additional Tenant Improvement Allowance Costs Associated with CHA Corporate Office Renovations";

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY:

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to authorize the addition of CHA funds in an amount not to exceed \$1,600,000.00 to the Tenant Improvement Allowance stipulated in the CHA Corporate Office Lease Agreement. The additional funding is to be used for renovation costs above and beyond the original Tenant Improvement Allowance provided for by 333 S. Wabash Partners, LLC. The new aggregate not-to-exceed value of the Tenant Improvement Allowance will now be \$15,449,886.00. Any unused CHA funds will be returned to the CHA or applied towards future CHA rent payments upon completion of the project.

Eugene E. Jones, Jr.
Chief Executive Officer
Chicago Housing Authority